

St. Tammany Parish School Board

BUDGETS

Special Revenue Funds

Capital Project Funds

Debt Service Funds



Fiscal Year
July 1, 2012 – June 30, 2013

September 13, 2012



SCHOOL FOOD SERVICES FUND

The School Food Services Fund provides over 4.5 million lunches and 1.4 million breakfasts annually. It is supported by Federal subsidies, State subsidies (through the General Fund Equalization Formula), and local sales and ad valorem taxes (transfers from General Fund).

St. Tammany Parish School Board

School Food Service (SLF)		2012-2013	2011-2012		2011-2012
	#EMP	ORIGINAL	DIFFERENCE	#EMP	FINAL REVISED
		BUDGET			BUDGET
Revenue From Local Sources					
415100		\$ 18,979	\$ 261		\$ 18,718
416100		2,994,646	-		2,994,646
419990		37,571	(472)		38,043
		3,051,196	(211)		3,051,407
Revenue From State Sources					
431100		5,450,000	(11,496)		5,461,496
		5,450,000	(11,496)		5,461,496
Revenue From Federal Sources					
445150		9,783,568	373,000		9,410,568
449200		1,118,600	75,425		1,043,175
		10,902,168	448,425		10,453,743
		19,403,364	436,718		18,966,646
Fund Transfers In					
452201		551,000	-		551,000
452219		1,083,000	-		1,083,000
452220		404,000	-		404,000
		2,038,000	-		2,038,000
		21,441,364	436,718		21,004,646
Expenditures					
3100-521000		2,200,000	37,886		2,162,114
3100-522000		100	96		4
3100-522500		122,000	78		121,922
3100-523100		2,155,000	289,152		1,865,848
3100-523300		55,000	4,759		50,241
3100-523900		29,000	3,827		25,173
3100-525000		7,000	183		6,817
3100-526000		655,000	1,678		653,322
3100-527000		1,125,000	618		1,124,382
3100-528000		25,000	(15,570)		40,570
3100-532000		1,379	(3,621)		5,000
3100-533300		2,046	(2,954)		5,000
3100-542100		24,416	(3,614)		28,030
3100-543000		7,650	(650)		8,300
3100-543001		9,405	105		9,300
3100-543002		12,915	(85)		13,000
3100-543003		13,380	(1,620)		15,000
3100-543004		30,000	(19,000)		49,000
3100-553000		8,240	(260)		8,500
3100-554000		161	(439)		600
3100-555000		3,831	(3,169)		7,000
3100-558200		6,465	1,365		5,100
3100-561000		357,048	324,033		33,015
3100-561015		-	(350,000)		350,000
3100-561017		64,975	(17,025)		82,000
3100-563100		4,448,515	348,515		4,100,000
3100-563200		1,118,600	13,816		1,104,784
3100-573100		250,000	(15,000)		265,000
3100-573900		40,219	(81)		40,300
3100-589000		24,120	(880)		25,000
3100-589001		88,624	(11,376)		100,000
3110-511400	1.0	31,851	-	1.0	31,851
3111-511100	1.0	98,332	-	1.0	98,332
3112-511100	4.0	196,203	-	4.0	196,203
3120-511600	313.0	5,228,366	-	288.0	5,228,366
3120-511700	3.0	140,008	-	3.0	140,008
3120-512300		205,466	(645)		206,111
3121-511100	55.0	2,043,105	-	54.0	2,043,105
3122-511100	54.0	1,199,384	-	54.0	1,199,384
	431.0	22,027,804	580,122	405.0	21,447,682
Fund Transfers Out					
5200-593200		229,564	-		229,564
		22,257,368	580,122		21,677,246
		(816,004)	(143,404)		(672,600)
		1,378,103	(672,600)		2,050,703
		\$ 562,099	\$ (816,004)		\$ 1,378,103



SUMMER FEEDING PROGRAM FUND

The Summer Feeding Program Fund provides an opportunity to continue a child's physical and social development while providing nutritious meals. This program also helps lower income children return to school ready to learn.

The Louisiana Department of Education reimburses sponsors for meals served at approved feeding sites in low income areas to children 18 years and under. This is a federally funded program operated nationally by the U. S. Department of Agriculture and administered at the State level by the Louisiana Department of Education.

St. Tammany Parish School Board

Summer Feeding Program (SFP)

2012-2013
ORIGINAL
BUDGET

DIFFERENCE

2011-2012
FINAL REVISED
BUDGET

Revenue

416100	Food Service Collections - Local	\$ -	\$ (7)	\$ 7
445155	Summer Feeding Program Grant - Federal	43,689	11,258	32,431
449200	Value of USDA Commodities	1,320	673	647
	Total Revenue	45,009	11,924	33,085

Expenditures				
3100-522500	Medicare	200	48	152
3100-523100	Teachers' Retirement System Regular/Plan A	3,000	439	2,561
3100-526000	Worker's Compensation	500	189	311
3100-561000	Materials and Supplies	1,320	360	960
3100-563100	Food (Excluding Commodities)	13,320	5,678	7,642
3100-563200	USDA Commodities	1,320	673	647
3120-511600	Salaries - Food Service Workers	3,360	355	3,005
3121-511100	Salaries- Managers	8,023	518	7,505
	Total Expenditures	31,043	8,260	22,783
	Revenues Over (Under) Expenditures	13,966	3,664	10,302
	Beginning Fund Balance	10,302	10,302	-
	Ending Fund Balance	\$ 24,268	\$ 13,966	\$ 10,302



COMMUNITY DISASTER LOAN FUND

The Community Disaster Loan Fund is used to account for the proceeds of the three loans through the Community Disaster Loan Program administered by the Federal Emergency Management Agency (FEMA). Loan proceeds may be used to cover operational expenses such as salaries and benefits.

COMMUNITY DISASTER LOAN FUND (DCF)

		2012-2013 ORIGINAL BUDGET	DIFFERENCE	2011-2012 FINAL REVISED BUDGET
Revenue				
415000	Interest Income	\$ 125,000	\$ (46,688)	\$ 171,688
445800	Disaster Federal Grant Money (FEMA)	300,000	(4,151,769)	4,451,769
452225	Transfer In CDBG Fund	-	(8,289,007)	8,289,007
	Total Revenue	425,000	(12,487,464)	12,912,464
Expenditures				
1100-511200	Instruction- Elementary Salaries (115 teachers)	6,000,000	(4,000,000)	10,000,000
1100-521000	Instruction - Health Insurance	2,000,000	(460,000)	2,460,000
1200-521000	Special Education - Health Insurance	1,000,000	(239,000)	1,239,000
1300-521000	Career and Technical - Health Insurance	50,000	(48,000)	98,000
1400-521000	Other Instructional Programs - Health Insurance	100,000	(69,000)	169,000
1500-521000	Special Programs - Health Insurance	50,000	(8,000)	58,000
2100-521000	Pupil Support - Health Insurance	300,000	(94,000)	394,000
2200-521000	Instructional Staff - Health Insurance	145,000	(57,500)	202,500
2300-521000	General Administration - Health Insurance	30,000	(27,500)	57,500
2400-521000	School Administration - Health Insurance	350,000	(70,900)	420,900
2500-521000	Business Services - Health Insurance	30,000	(30,000)	60,000
2600-521000	Operations and Maintenance - Health Insurance	300,000	(81,200)	381,200
2700-521000	Student Transportation - Health Insurance	700,000	(59,000)	759,000
2800-521000	Central Services - Health Insurance	100,000	(14,520)	114,520
3100-521000	Food Service - Health Insurance	400,000	(82,016)	482,016
4500-521000	Construction - Health Insurance	5,000	(3,789)	8,789
	Total Expenditures	11,560,000	(5,344,425)	16,904,425
5200-593206	Transfer Out- Parishwide Construction Fund	-	(1,600,000)	1,600,000
5200-593300	Transfer Out - Indirect Cost - General Fund	10,000	(90,000)	100,000
	Total Expenditures & Fund Transfers Out	11,570,000	(7,034,425)	18,604,425
	Revenue Over (Under) Expenditures	(11,145,000)	(5,453,039)	(5,691,961)
	Beginning Fund Balance	28,348,622	(5,691,961)	34,040,583
	Ending Fund Balance	\$ 17,203,622	\$ (11,145,000)	\$ 28,348,622



COMMUNITY DEVELOPMENT BLOCK GRANT FUND

The Community Development Block Grant Fund is to account for the revenue and expenditures related to the Community Development Block Grant. This grant was awarded to reimburse the School Board for disaster related expense that were not covered by the Federal Emergency Management Agency (FEMA) grants.

St. Tammany Parish School Board

CDBG CONSTRUCTION FUND (C25)

	2012-2013		2011-2012
	ORIGINAL		FINAL REVISED
	BUDGET	DIFFERENCE	BUDGET

Revenues				
445913	CDBG Grant	\$ 9,645,252	\$ (356,802)	\$ 10,002,054
	Total Revenue	9,645,252	(356,802)	10,002,054
Expenditures				
4500-545000	Building Construction	-	(60,284)	60,284
4600-545000	Building Improvements	8,645,252	7,591,637	1,053,615
4300-533400	Architect & Engineering Fees	1,000,000	749,826	250,174
	Total Expenditures	9,645,252	8,281,179	1,364,073
Fund Transfers Out				
5200-593201	To General Fund	-	(310,967)	310,967
5200-593205	To ReRoofing Fund	-	(38,007)	38,007
5200-593219	To Community Disaster Loan Fund	-	(8,289,007)	8,289,007
	Total Fund Transfers	-	(8,637,981)	8,637,981
	Total Expenditures and Transfers Out	9,645,252	(356,802)	10,002,054
	Revenue Over (Under) Expenditures	-	-	-
	Beginning Fund Balance	-	-	-
	Ending Fund Balance	\$ -	\$ -	\$ -



CAPITAL PROJECTS FUNDS

The Capital Projects Funds are our QSCB, 2008, 2004, Parishwide, and Reroofing Construction Funds. The expenditures are for the acquisition and development of land, construction and improvement of facilities, and purchase of equipment. The Capital Projects Funds cannot be used for operational expenses.

St. Tammany Parish School Board

QSCB BOND CONSTRUCTION FUND (C22)

	2012-2013		2011-2012
	ORIGINAL		FINAL REVISED
	BUDGET	DIFFERENCE	BUDGET

Revenues				
415000	Interest Income	\$ 5,000	\$ (2,981)	\$ 7,981
452218	Transfer In - Parishwide Construction	-	(605,000)	605,000
	Total Revenues and Transfer In	5,000	(607,981)	612,981
Expenditures				
4600-545000	Building Improvements	505,000	(2,254,708)	2,759,708
4300-533400	Architect & Engineering Fees	-	(200,000)	200,000
4500-573000	Equipment	-	(50,000)	50,000
	Total Expenditures	505,000	(2,504,708)	3,009,708
	Revenue Over (Under) Expenditures	(500,000)	1,896,727	(2,396,727)
	Beginning Fund Balance	500,000	(1,896,727)	2,396,727
	Ending Fund Balance	\$ -	\$ -	\$ -

St. Tammany Parish School Board

2008 BOND CONSTRUCTION FUND

		2012-2013		2011-2012
		ORIGINAL		FINAL REVISED
		BUDGET	DIFFERENCE	BUDGET
Revenue and Other Financing Sources				
451100	Proceeds of Bond Sale	\$ -	\$ (10,000,000)	\$ 10,000,000
415000	Interest Income	200,000	(15,922)	215,922
	Total Revenue and Other Sources	200,000	(10,015,922)	10,215,922
Expenditures				
5100-53400	Debt Service	-	(49,226)	49,226
2640-54300	Equipment Repairs and Maintenance	2,000,000	-	2,000,000
4500-54500	Construction	2,000,000	-	2,000,000
4600-54500	Building Improvements	12,000,000	-	12,000,000
4300-53340	Architect & Engineering Fees	800,000	-	800,000
4500-57300	Equipment	1,000,000	-	1,000,000
	Total Expenditures and Transfers Out	17,800,000	(49,226)	17,849,226
	Revenue Over (Under) Expenditures	(17,600,000)	(9,966,696)	(7,633,304)
	Beginning Fund Balance	19,981,807	(7,633,304)	27,615,111
	Ending Fund Balance	\$ 2,381,807	\$ (17,600,000)	\$ 19,981,807

St. Tammany Parish School Board

2004 BOND CONSTRUCTION FUND (C18)

		2012-2013		2011-2012
		ORIGINAL	DIFFERENCE	FINAL REVISED
		BUDGET		BUDGET
Revenues				
415000	Interest Income	\$ 30,000	\$ (7,473)	\$ 37,473
	Total Revenue	30,000	(7,473)	37,473
Expenditures				
4500-545000	Construction	2,030,000	(3,627,366)	5,657,366
4300-533400	Architect & Engineering Fees	-	(195,000)	195,000
	Equipment	-	(750,000)	750,000
	Total Expenditures	2,030,000	(4,572,366)	6,602,366
	Revenue Over (Under) Expenditures	(2,000,000)	4,564,893	(6,564,893)
	Beginning Fund Balance	2,000,000	(4,572,366)	6,572,366
	Ending Fund Balance	\$ -	\$ (7,473)	\$ 7,473

St. Tammany Parish School Board

PARISHWIDE CONSTRUCTION FUND (PWF)

		2012-2013		2011-2012
		ORIGINAL	DIFFERENCE	FINAL REVISED
		BUDGET		BUDGET
Revenues and Transfers In				
415000	Interest Income	\$ 12,000	\$ (3,414)	\$ 15,414
419200	Contributions and Donations	1,000	\$ 141	859
452201	Transfer from General Fund	1,820,000	\$ -	1,820,000
452215	Transfer from Community Disaster Loan Fund	-	\$ (1,600,000)	1,600,000
	Total Revenue and Transfers In	1,833,000	(1,603,273)	3,436,273
Expenditures				
2620-543000	Buildings Repairs and Maintenance	500,000	-	500,000
2620-544100	Building Rental	360,000	-	360,000
2630-543000	Grounds Repairs and Maintenance	700,000	600,000	100,000
2640-543000	Equipment Repairs and Maintenance	15,000	-	15,000
4300-533400	Architect & Engineering Fees	250,000	(70,000)	320,000
4500-545000	Construction	-	(1,000)	1,000
4500-573000	Equipment	260,000	100,000	160,000
4600-545000	Building Improvements	1,348,000	(1,015,011)	2,363,011
	Total Expenditures	3,433,000	(386,011)	3,819,011
5200-593222	Transfer Out - QSCAB Bond Construction Fund	-	(605,000)	605,000
	Total Expenditures and Transfers Out	3,433,000	(991,011)	4,424,011
	Revenue Over (Under) Expenditures	(1,600,000)	(612,262)	(987,738)
	Beginning Fund Balance	1,500,000	507,262	992,738
	Ending Fund Balance	\$ (100,000)	\$ (105,000)	\$ 5,000

St. Tammany Parish School Board

REROOFING CONSTRUCTION FUND (CRF)

	2012-2013		2011-2012
	ORIGINAL		FINAL REVISED
	BUDGET	DIFFERENCE	BUDGET

Revenue and Transfers In

415000	Interest Income	\$ 20,000	\$ (6,593)	\$ 26,593
452201	Transfer From General Fund	1,000,000	-	1,000,000
452225	Transfer From CDBG Fund	-	(38,007)	38,007
	Total Revenue and Transfer In	1,020,000	(44,600)	1,064,600

Expenditures

2620-543000	Building Repairs and Maintenance	20,000	-	20,000
4600-545000	Building Improvements	2,500,000	(1,000,000)	3,500,000
4300-533400	Architect & Engineering Fees	250,000	-	250,000
	Total Expenditures	2,770,000	(1,000,000)	3,770,000
	Revenue Over (Under) Expenditures	(1,750,000)	955,400	(2,705,400)
	Beginning Fund Balance	2,000,000	(1,093,588)	3,093,588
	Ending Fund Balance	\$ 250,000	\$ (138,188)	\$ 388,188



DEBT SERVICE FUND

The Debt Service Fund exists solely to retire our long-term debt. The District 12 Sinking Fund is funded by Parishwide ad valorem (property) taxes. Expenditures retire our General Obligation Bonds approved in various elections.

St. Tammany Parish School Board

Debt Service (SFF)

2012-2013

2011-2012

ORIGINAL

FINAL REVISED

BUDGET

DIFFERENCE

BUDGET

Sinking Fund

Revenue And Other Financing Sources

411130	Taxes (20.9 Mills)	\$ 32,200,000	\$ (7,488)	\$ 32,207,488
411160	Taxes Penalties and Interest	90,000	(1,727)	91,727
451100	Bond Proceeds	-	(28,174,294)	28,174,294
451200	Accrued Interest and Premium On Bonds Sold	-	(1,856,893)	1,856,893
415000	Interest Income	140,000	(4,414)	144,414
	Total Revenue And Other Financing Sources	32,430,000	(30,044,816)	62,474,816

Expenditures And Other Financing Uses

	General Administration			
2315-531300	Pension Fund Contributions	1,200,000	-	1,200,000
2315-573000	Equipment For Assessor's Office	31,000	-	31,000
	Total General Administration	1,231,000	-	1,231,000
	Debt Service and Other Financing Uses			
5100-583100	Redemption of Principal	19,600,000	(18,070,000)	37,670,000
5100-583200	Interest Expense	8,966,154	(1,646,452)	10,612,606
5100-534000	Paying Agent Expenses	20,000	4,000	16,000
5100-591500	Payments to Escrow Agent	-	(20,701,558)	20,701,558
5100-592500	Discount on Issuance of Bonds	-	(113,400)	113,400
	Total Debt Service	28,586,154	(40,527,410)	69,113,564
	Total Expenditures	29,817,154	(40,527,410)	70,344,564
	Revenue Over (Under) Expenditures	2,612,846	10,482,594	(7,869,748)
	Beginning Fund Balance	16,003,922	(7,869,748)	23,873,670
	Ending Fund Balance	\$ 18,616,768	\$ 2,612,846	\$ 16,003,922